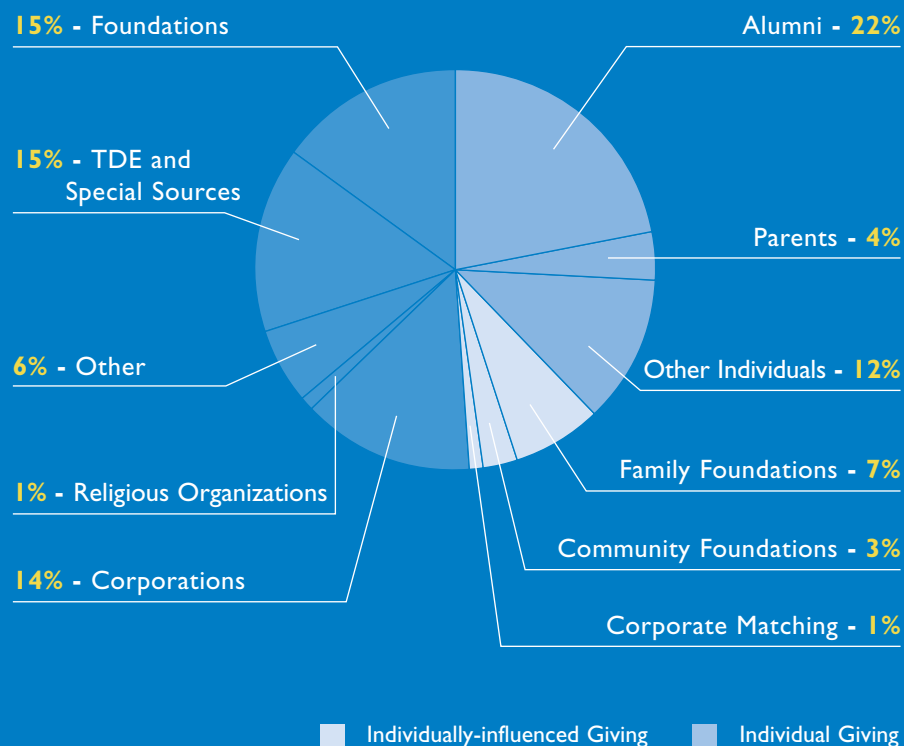


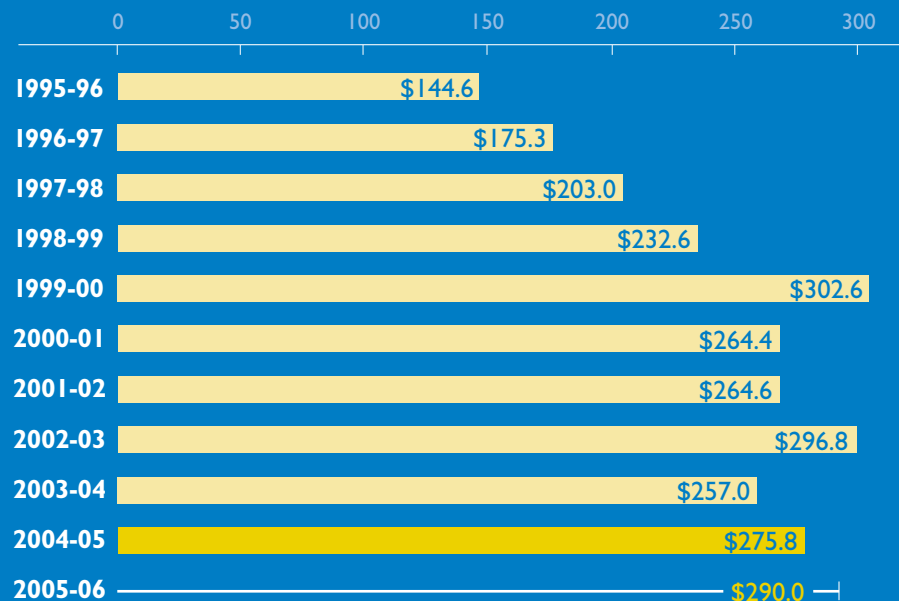
Overview | Gifts by Source | dukesupport

The **\$275.8 million** in philanthropic gifts that Duke received during the 2004-05 fiscal year came from a wide range of sources. The Duke Endowment of Charlotte (TDE), the charitable trust created by university founder James B. Duke, was the largest single donor, with gifts totaling nearly \$38 million for a variety of purposes, including scholarships and academic and community outreach programs.

Gifts made by and on behalf of individuals collectively represent about half of the 2004-05 cash total. This includes contributions from alumni, parents, and friends and from family foundations, community foundations, and corporate matching programs.



Cash Comparison (MILLIONS) ■ Receipts —| Goal



“Cash” totals represent philanthropic dollars received. Gifts may take the form of cash, realized bequests, property such as real estate, or investment assets such as life income gifts and gifts of securities.

Duke’s \$275.8 million cash total for 2004-05 represents an increase of approximately 7.3% over the total for 2003-04. The university’s only higher annual philanthropic giving totals came during the 1996-2003 Campaign for Duke.

Duke has set a fund-raising goal of \$290 million for the 2005-06 fiscal year. Robert S. Shepard, Duke’s vice president for alumni affairs and development, said the university would emphasize **financial aid** as its top philanthropic priority in the coming year.